

Data Subscription Order Form

EuroMTS Limited
10 Paternoster Square
London EC4M 7LS
United Kingdom



By completing and returning this Data Subscription Order Form the Subscriber agrees to be bound by the Terms and Conditions attached to and incorporated within this order form. All capitalized terms used herein have the same meaning as set out in the Terms and Conditions unless stated otherwise.

1. Company/Institution Details

Company/Institution ¹ and Department ² name:	
Address:	
Post code:	
Company/Charity Registration Number:	VAT Registration Number:
Country of Incorporation/Registration	Type of Entity (ex. University, Company, Individual)

2. Subscriber Details

Contact name:		Position:	
Telephone:	E-mail address:	Facsimile:	

3. Invoicing Details (if different from 1 and 2 above)

Invoice contact name:		Position:	
Company name:			
Telephone:	E-mail address:	Facsimile:	
Address:			
Post code:			

¹ Delete as appropriate

² If necessary

Data Subscription Order Form (cont'd)

4. Product Details

Please complete the following details about the Product required. You can purchase one or more of the following Products listed below:

- Daily Cash Data** (including Cross Sectional Data + Access Support)
- Complete Section 5
- Daily Cash Data + Daily Repo Data** (including Cross Sectional Data + Access Support)
- Complete Section 6
- High Frequency Tick Data** (including Cross Sectional Data + Access Support)
- Complete Section 7
- High Frequency Audit Trail Data** (including Cross Sectional Data + Access Support)
- Complete Section 8

5. Daily Cash Data (including Cross Sectional Data + Access Support)

Please complete sections b) to e) if you wish to purchase Daily Cash Data.

a) The following fees will apply:

Fee Schedule	Commercial Purposes	Academic Purposes
Subscription (min of 12 months) Monthly	EUR 550	EUR 95
Quarterly	EUR 1,625	EUR 275
Yearly	EUR 6,250	EUR 1000

b) Please indicate (with a tick) for which purpose you require the Daily Cash Data:

- Academic Purposes
- Commercial Purposes

c) Please indicate (with a tick) the Daily Cash Data required:

Yearly or Quarterly

Year	Full Year	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
2003	n/a	n/a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2004	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2006	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2007	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2008	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2009	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Monthly

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2003	n/a	n/a	n/a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2004	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2006	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2007	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2008	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2009	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

d) Please enter the total cost of Daily Cash Data ordered (fees provided above) → →

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Data Subscription Order Form (cont'd)

e) Please provide the delivery address if different from 1 above:

Address:
Post code:

Note: Please download the Daily Cash Data and Cross Sectional Data tables from the "MTS Time Series" pages on www.mtsgroup.org to view a complete set of variables provided in this dataset

6. Daily Cash Data + Daily Repo Data (including Cross Sectional Data + Access Support)

Please complete sections b) to e) if you wish to purchase Daily Cash Data & Daily Repo Data.

a) The following fees will apply:

Fee Schedule	Commercial Purposes	Academic Purposes
Subscription (min of 12 months)		
Monthly	EUR 625	EUR 120
Quarterly	EUR 1,875	EUR 325
Yearly	EUR 7,500	EUR 1,200

b) Please indicate (with a tick) for which purpose you require the Daily Cash Data + Daily Repo Data:

- Academic Purposes
 Commercial Purposes

c) Please indicate (with a tick) the Daily Cash Data + Daily Repo Data required:

Yearly or Quarterly

Year	Full Year	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
2003	n/a	n/a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2004	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2006	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2007	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2008	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2009	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Monthly

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2003	n/a	n/a	n/a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2004	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2006	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2007	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2008	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2009	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

d) Please enter the total cost of Daily Cash Data + Daily Repo Data ordered (fees provided above) → → →

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e) Please provide the delivery address if different from 1 above:

Data Subscription Order Form (cont'd)

Address:
Post code:

Note: Please download the Daily Cash Data, Daily Repo Data and Cross Sectional Data tables from the "MTS Time Series" pages on www.mtsgroup.org to view a complete set of variables provided in this dataset

7. High Frequency Tick Data (including Cross Sectional Data + Access Support)

Please complete sections b) to e) if you wish to purchase High Frequency Tick Data.

a) The following fees will apply:

Fee Schedule	Commercial Purposes	Academic Purposes
Subscription (min of 12 months) Monthly	EUR 750	EUR 150
Yearly	EUR 9,000	EUR 1,800

b) Please indicate (with a tick) for which purpose you require the High Frequency Tick Data:

- Academic Purposes
 Commercial Purposes

c) Please indicate (with a tick) the High Frequency Tick Data required:

Yearly or Monthly

Year	FULL	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2003	n/a	n/a	n/a	n/a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2004	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2006	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2007	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2008	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2009	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

d) Please enter the total cost of High Frequency Tick Data ordered (fees provided above) → → →

€

e) Please provide the delivery address if different from 1 above:

Address:
Post code:

Note: Please download the High Frequency Tick Data and Cross Sectional Data tables from the "MTS Time Series" pages on www.mtsgroup.org to view a complete set of variables provided in this dataset

8. High Frequency Audit Trail Data (including Cross Sectional Data + Access Support)

Please complete sections b) to d) if you wish to purchase High Frequency Audit Trail Data.

a) The following fees will apply:

Fee Schedule	Commercial Purposes	Academic Purposes
Entire Database	EUR 4,500	EUR 1,000

b) Please indicate (with a tick) for which purpose you require the High Frequency Audit Trail Data:

Data Subscription Order Form (cont'd)

- Academic Purposes
 Commercial Purposes

c) Please enter the total cost of High Frequency Audit Trail Data ordered (fees provided above) → → →

€

d) Please provide the delivery address if different from 1 above:

Address:

Post code:

Note: Please download the High Frequency Audit Trail Data and Cross Sectional Data tables from the "MTS Time Series" pages on www.mtsgroup.org to view a complete set of variables provided in this dataset

9. Total Value of Order

Please specify the total value of this order using the answers given in sections 5, 6, 7 and 8:

SERVICE	COST
Section 5: Daily Cash Data	€
Section 6: Daily Cash Data + Daily Repo Data	€
Section 7: High Frequency Tick Data	€
Section 8: High Frequency Audit Trail Data	€
All Fees Subject to 17.5% VAT	€
TOTAL	€

10. End Users

The Subscriber shall use the Information and Products pursuant to the Terms and Conditions including for the purposes of producing Research Papers subject to the following restrictions:

a) End Users

For the purposes of the use of the Information and Products and access to the Database (if applicable), only the following individuals may use the Information and Products and may have access to the Database (if applicable) subject to the limitation set out below. *Please add additional End Users on a separate sheet of paper and notify EuroMTS of any changes to the list of approved End Users prior to allowing them access to the Information and Products*

Name	Occupation	Department

Data Subscription Order Form (cont'd)

b) Entity

For the purposes of the Terms and Conditions and the production of Research Papers, the End Users of the Subscriber shall be individuals who are employees or associates of the Subscriber. Where the End User is not an employee and only an associate of the Subscriber, the prior approval of EuroMTS will be required before the End User may have access to the Information or Products in accordance with the Terms and Conditions.

11. Authorisation

We wish to subscribe to the Data Subscription as specified above. We understand the Products will be provided subject to the terms and conditions attached hereto.

Signed for and on behalf of the Subscriber

Signed:		Name (please print):
Position:	Department	Date of Order:

12. Acceptance (EuroMTS use only)

Your order is hereby confirmed and accepted. Signed for and on behalf of EuroMTS:

Signed:	Name (please print):
Position:	Date of Acceptance:
Our ref:	Commencement Date:

Please ensure all relevant details have been completed, and that the form has been signed and dated in section 11.

Completed forms should be returned to:

Data Sales Team, EuroMTS Limited, 10 Paternoster Square, London EC4M 7LS. When accepted, a confirmation copy countersigned by EuroMTS will be returned to you.

EuroMTS Data Subscription Terms and Conditions

(please do not fax this section)

- 1. Definitions**
- Academic Purposes** means any use of the Information or Products by Subscribers for non-commercial purposes whereby the primary intention is the use of the Information to conduct research and/or publish the results of such research provided such use is in accordance with the limitations and restrictions set out in these Terms and Conditions.
- Access Support EuroMTS** means the support given to Subscribers of the Products by or a contracted third party pursuant to these Terms and Conditions. Audit has the meaning ascribed to it in [Clause 11].
- Commencement Date** means the date set out on the Order Form by EuroMTS upon which the Services commence.
- Commercial Purpose** means any use of the Information or Products by Subscribers for its own internal purposes other than for an Academic Purpose provided such use is in accordance with the limitations and restrictions set out in these Terms and Conditions.
- Database** means the database upon which the Information and Products are stored and from which they can be retrieved.
- Data Web Site** means the EuroMTS Data Web Site or the ISMA Website, whichever ever is the relevant.
- EuroMTS Data Web Site** means the web site accessible over the public internet as managed by EuroMTS (via the URL) or one of its associated companies or a contracted third party which among other things may contain information on the Products, User Fees, and from which Interactive Access to the Products may be permitted, which is accessible from the ISMA Website End User means a user permitted pursuant to the Terms and Conditions to receive and use the Information and Products. EuroMTS means EuroMTS Limited. Information means all the information and/or data in respect of trades on MTS Markets from time to time.
- Intellectual Property Rights** means the patents, trade marks, service marks, trade and service names, copyrights, topography rights, database rights and design rights whether or not any of them are registered and including applications for any of them, trade secrets and rights of confidence; all rights or forms of protection of a similar nature or having similar or equivalent effect to any of them which may subsist anywhere in the world.
- Interactive Access** means receiving the Products from the Data Web Site via the Internet. ISMA Website means the web site as managed by ISMA, [with URL] which is accessible from the EuroMTS Data Web Site.
- MTS Markets** means any cash or repo market of EuroMTS, MTS Italy, the Repo Market, MTS France, MTS Associated Markets, MTS Amsterdam, MTS Germany, MTS Spain

	and MTS Portugal and any other MTS Market or related product notified to Subscriber from time to time.
Notice Period	has the meaning ascribed to it in Clause 12.
Order Form	means the data subscription order form upon which the Subscriber purchases Products and agrees to be bound by these Terms and Conditions.
Products	means the products that the Subscriber may order as set out on the Order Form.
Research Paper(s)	means a paper prepared by the Subscriber that uses and/or analyses the Information or Products and is subject to the restrictions and limitations on its publication and distribution as set out within these Terms and Conditions.
Service	means one or more of the services for the Products provided by EuroMTS to the Subscriber as set out in Clause 2 and as selected by the Subscriber on the Order Form
Subscribers	mean the entity or person subscribing through the Order Form to use the Information or Products subject to these Terms and Conditions and where such entity or person is a department of a university, such department being the entity subscribing hereunder notwithstanding that the university to which it belongs will be the executing party to this Agreement.
Term	means the length of the Service for the Product as selected by the Subscriber on the Order Form.
Terms and Conditions	means this Terms and Conditions and any or all of the terms of conditions contained herein.
User Fees	means the fees as set out on the Order Form and subject to change from time to time.

2. Products and Service

- 2.1 The Subscriber will select from the Order Form the Service for the Products it wishes to license in accordance with these Terms and Conditions and for which it agrees to pay the appropriate User Fees as consideration for the provision of those Products through the Service offered by EuroMTS.
- 2.2 EuroMTS reserves the right to reasonably add to, alter or delete any part of the Information or Product provided that it shall give to the Subscriber reasonable prior written notice of its intention to modify the Information or Product

3. Supply of Products

- 3.1 EuroMTS shall make the Products available via a fixed format (such as cd rom or dvd) or through Interactive Access from the Data Web Site as advised by EuroMTS from time to time..
- 3.2 EuroMTS does not warrant or represent that the supply of the Information will be free of interruption. Notwithstanding the foregoing, where any interruption in the delivery of the Product occurs, EuroMTS shall, as soon as is reasonably practicable, re-send the Product which had not been so delivered during such interruption.

4. Quality of the Information and Products

- 4.1 EuroMTS will use its reasonable commercial endeavours to ensure that the Information and Products will be of a quality at least equal to comparable

information supplied by EuroMTS to any other third party from time to time.

- 4.2 The Information and Products are provided without warranty, condition, undertaking or term of any kind and EuroMTS shall make no representations and hereby disclaims any express, implied and statutory warranties (whether now or subsisting in the future) of any kind included but not limited to such warranties in respect of satisfactory quality,